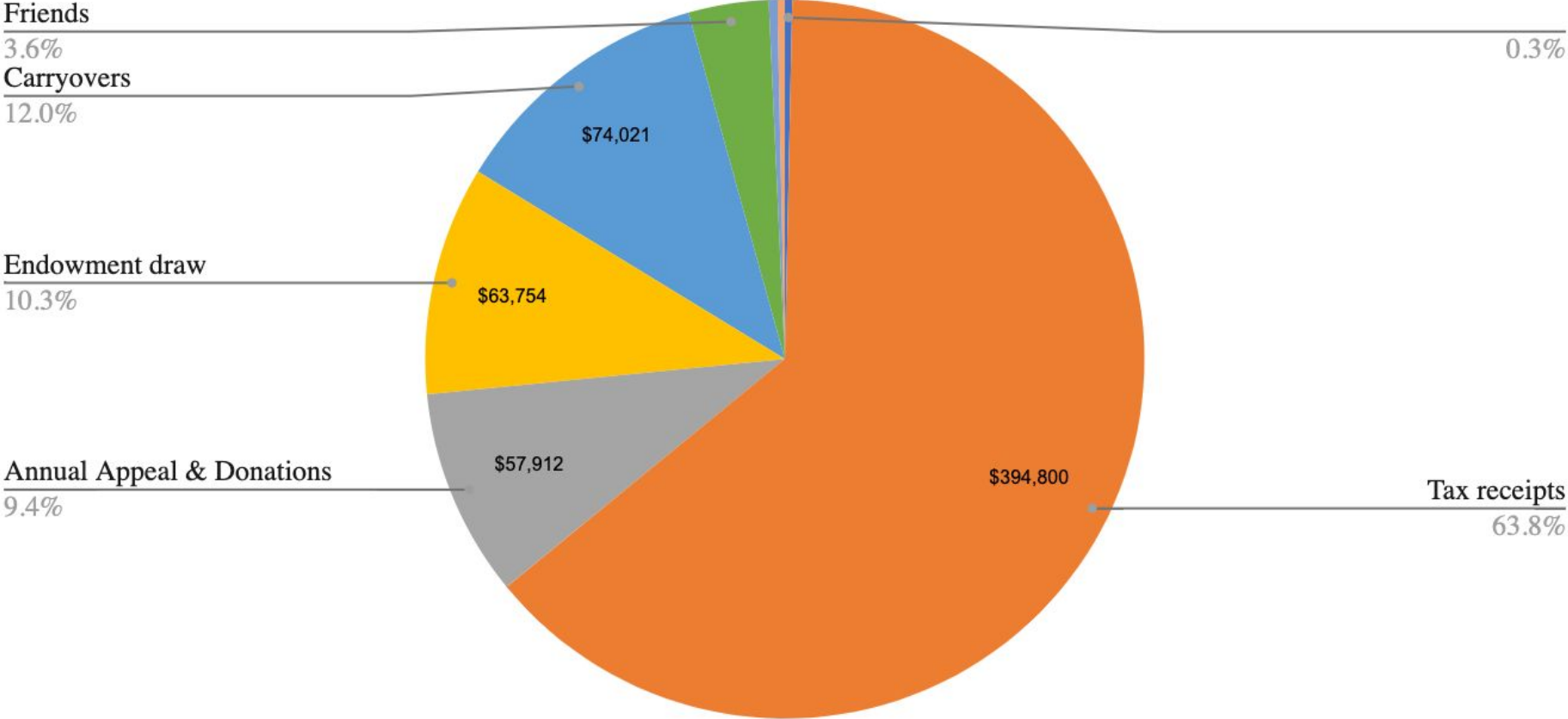


2023 Budget

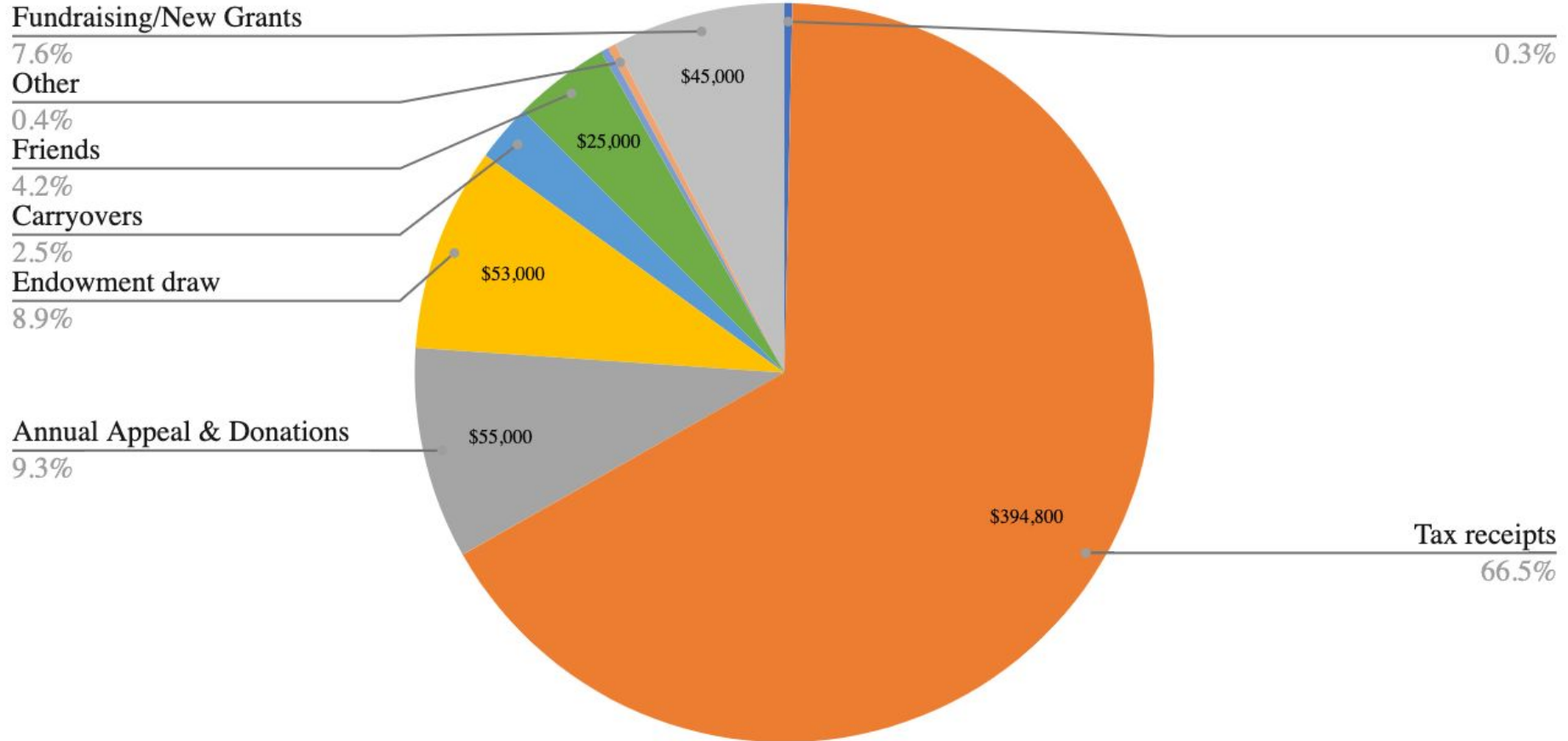


Starr Library
December 21, 2023

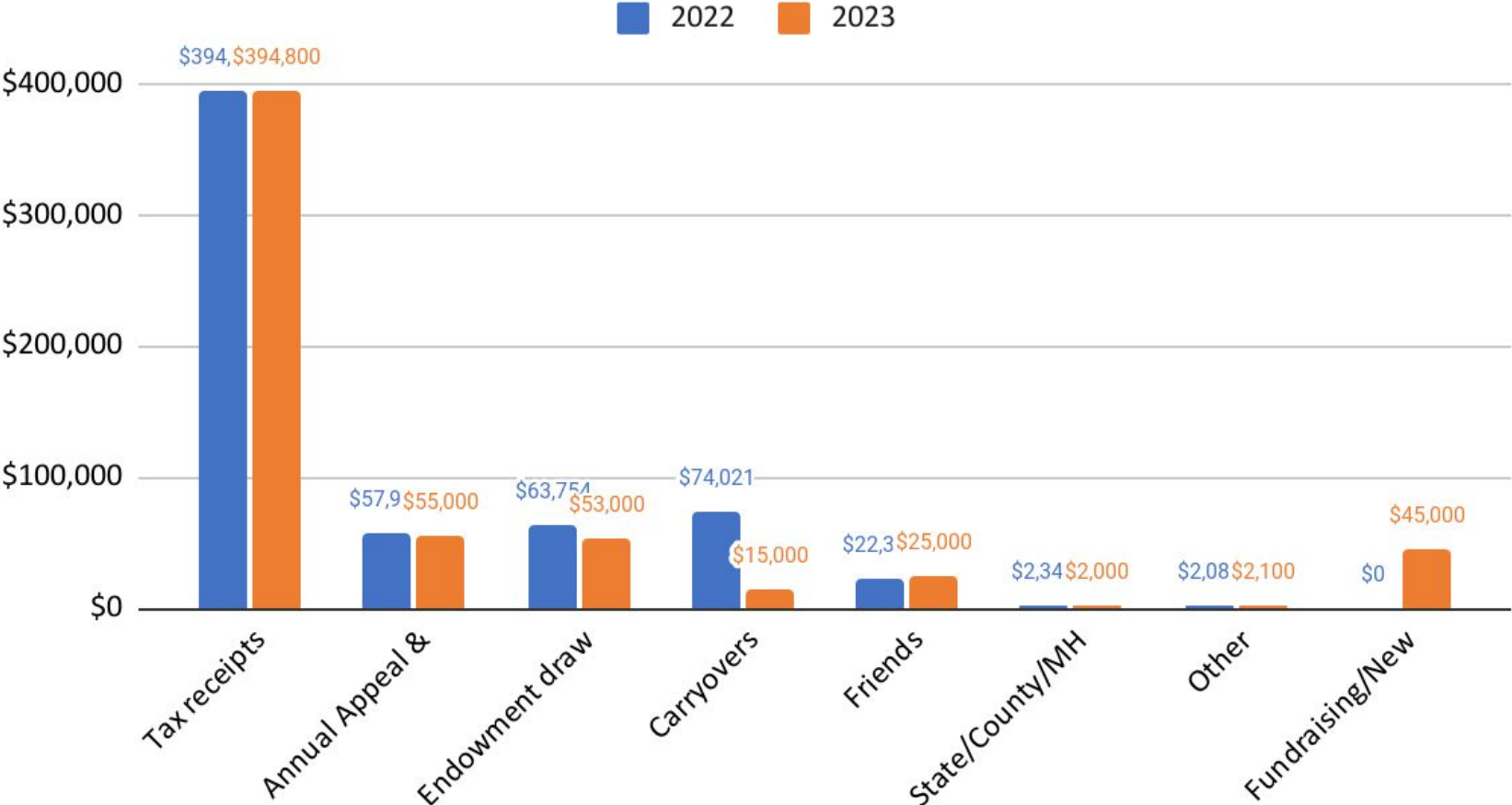
Revenue for Operating Budget 2022



Revenue for Operating Budget 2023



Revenue Sources



Expenses - Notable Differences

- Salaries are \$24,000 higher, including new benefits, new FT librarian, and average 7% raises (in line with inflation)
- Supplies estimated \$9000 less, due to historic patterns
- Maintenance up \$22,000 because janitorial service moved here and inflation in grounds services
- Insurance had an error in 2022 but will save about \$9000 in 2023 due to changed providers and changed deductible levels
- Health Insurance is a new category but only includes Director for 2023. Other FT librarians have health insurance allowance built into salaries.
- Programming is down \$2000 because we are doing more staff-led programs and more programs with shared costs

History of Approved Budget Revenues

	2020	2021	2022	2023
Revenues				
414 Tax Receipts	344,800	344,800	394,800	394,800
Friends of Starr Library	25,000	15,000	15,000	25,000
NYS/DC/MHLS	1,850	1,000	1,100	2,000
Fines/Copier/Rental	8,000	2,500	2,000	1,500
Annual Appeal & Other Donations	50,000	50,000	53,000	55,000
Bank Interest	600	600	600	600
Endowment Interest*	45,000	45,000	46,500	58,000
Fundraising Events	1,000			40,000
Insurance Refund				9,000
New Grant Receipts	5,000	5,000	5,000	5,000
Grant Carryover				6,000
Total Revenues	481,250	463,900	518,000	596,900

Expenses	2020	2021	2022	2023
Salaries / Related**	296,015	315,880	348,845	373,534
Severance Balance				26,915
Salaries from Grants	1,000			
Supplies	15,000	15,000	15,000	6,000
Maintenance	18,000	18,000	20,000	42,000
Utilities	30,000	30,000	31,000	33,200
Collection Development	47,000	47,000	50,000	50,000
Annual Campaign	4,750	4,750	5,000	4,000
Insurance***	18,000	22,000	7,500	16,000
Miscellaneous	200	200	300	
Health Insurance****				18,113
Technology	1,000	6,000	5,000	4,000
Programming	5,000	7,500	9,000	7,000
Professional Fees	8,000	8,000	8,500	8,500
Mid-Hudson Fees	11,000	11,500	11,900	12,500
Professional Development	1,000	1,000	1,500	1,500
Capital Expenses	5,075	28,000		
Employee Benefit Pool	10,000	11,000	11,000	
Grant Expenses	5,000	-		11,000
Credit Card Fees	350	250	200	200
Marketing Expense	1,500	1,500		0
Fundraising Event Expense				10,000
Total Expenses	477,890	527,580	524,745	614,462

History of Approved Budget Expenses